



ERRATUM (MARCH 15, 2007)

AUCTION MANAGER'S PUBLIC REPORT – OVERVIEW OF THE ILLINOIS AUCTION

III.F.7. Meeting the Goals of the Auction

Page 26, the fifth sentence should read:

“Comment processes were established for the Supplier Forward Contracts (“SFCs”), the alternate guaranty and the Data Room.”

As described in section IV.A.1.b, the Auction opportunity was promoted through press release issuance which included but was not limited to the trade press, through direct contact to all PJM and MISO market participants and through bidder information sessions in New York and Chicago. Further, information was disseminated in accordance with the Rider calendar and over 700 FAQs were posted. There was no material information that was not provided prior to the Auction, very few bidder questions were answered with a delay of over 5 business days, none with a delay greater than ten business days and all questions answered with a delay of over 5 business days have been disclosed to the ICC and do not appear to have had an impact on bidders' participation. The qualification and registration processes were conducted without problems. ICC Staff were fully apprised of all decisions during the process, all credit evaluations were unanimous among ICC Staff, the Utilities and the Auction Manager, all association resolutions were made in conjunction with and with the agreement of ICC Staff and no Part 1 or Part 2 applicants were rejected. Comment processes were established for the Supplier Forward Contracts ("SFCs"), the alternate guaranty and the [Data Room applications](#). Modifications to the letters of credit were addressed and approved where appropriate. Details on all these items are set forth in section IV.B.1, section IV.B.2, and section IV.C.3 of this report. Based upon these facts, the Auction Manager assures the ICC that information was provided to all prospective bidders and that the auction opportunity was promoted to all market participants on a fair and equal basis.

Goal 4 Provide reasonable protection against anti-competitive behavior.

The testimony and exhibits in the procurement proceedings indicated that the Auction Manager would evaluate the achievement of this goal by relying on the criteria concerning the competitiveness of the Auction and the textual report regarding resolution of associations and measures taken if certifications were not made with respect to confidential information. The Auction Manager would declare that this goal has been achieved if there is no evidence of anti-competitive behavior in the Auction and if the ICC Staff agrees with the Auction Manager's